

**DEVI SHARVANI EDUCATION SOCIETY'S**  
**V M SALGAOCAR COLLEGE OF LAW**  
**MIRAMAR - PANAJI - GOA**

**BALANCE SHEET AS AT 31st MARCH 2021**

AS AT 31.3.2020	<u>LIABILITIES</u>	AS AT 31.3.2021	AS AT 31.3.2020	<u>ASSETS</u>	AS AT 31.3.2021
Rs.		Rs.	Rs.		Rs.
	<b><u>INCOME &amp; EXPENDITURE A/C</u></b>		80,14,874.61	<b><u>FIXED ASSETS (AT COST)</u></b>	69,34,800.70
	Balance as per Last year Balance sheet	2,14,92,047.49		(As per schedule " C ")	
2,14,92,047.49	Add: Excess of Income over Expenditure during the year	1,02,80,498.87	3,17,72,546.36	UGC GRANTS ASSETS	30,70,397.35
18,000.00	Capital Funds		18,000.00	IPR-(HRD Ministry ASSETS)	2,03,838.60
1,98,110.63	GRANT-IPR HDR MINISTRY	1,98,110.63	8,127.00	FIXED ASSETS TATVA LLM	8,127.00
31,90,370.72	GRANTS RECEIVED FROM UGC	31,57,681.69		<b><u>LOANS AND ADVANCES</u></b>	
1,69,641.00	GRANTS FROM UNDP	1,69,641.00	8,28,351.57	Other Assets BALLB	17,77,178.57
47,324.80	OTHER GRANTS RECEIVED FROM GOA GOVERNMENT	47,324.80	17,22,514.94	Other Assets LLB Degree	36,80,656.94
24,93,410.43	DEVI SHARVANI EDUCATION SOCIETY	24,93,410.43	4,87,821.00	OTHER ASSETS LLM	14,63,881.21
	LOAN FROM GOA STATE INFRASTRUCTURE DEVELOPEMNT CORPORATION	2,18,400.00	19,713.00	OTHER ASSETS PHD	56,902.00
5,52,000.00	FUNDS - LLB DEGREE	2,02,09,487.53	1,84,899.00	OTHER ASSETS LEGAL AID	74,879.00
1,71,46,883.53	FUNDS - LLM	82,30,897.00	19,701.00	OTHER ASSETS MOOT COURT	33,385.00
62,26,373.00	FUNDS - PHD	2,00,000.00	9,40,570.00	OTHER ASSETS BOOK BANK	2,34,240.00
2,00,000.00	FUNDS - LEGAL AID	9,30,121.00	78,949.00	OTHER ASSETS CYBER SOCIETY	1,22,620.00
9,30,121.00	FUNDS - MOOT COURT	3,50,000.00	32,38,411.44	Cash and Bank Balance BALLB	32,21,084.75
3,50,000.00	FUNDS - BOOK BANK	9,93,788.00	2,54,11,864.54	Cash and Bank Balance LLB Degree	3,41,03,463.06
10,03,600.00	FUNDS - CYBER SOC	4,94,382.00	1,25,09,302.60	Cash and Bank Balance LLM	1,49,80,734.44
4,94,211.00	LIBRARY DEPOSIT LLB DEGREE	16,92,885.00	14,08,778.56	Cash and Bank Balance PHD	16,12,619.56
16,59,385.00	LIBRARY DEPOSIT BALLB	5,94,000.00	18,45,708.05	Cash and Bank Balance LEGAL AID	35,87,994.74
5,61,000.00	LIBRARY DEPOSIT LLM	7,75,000.00	19,20,870.14	Cash and Bank Balance MOOT COURT	23,29,401.14
6,86,000.00	LIBRARY DEPOSIT PHD	37,000.00	20,80,657.81	Cash and Bank Balance BOOK BANK	29,09,204.09
33,000.00	OTHER LIABILITIES LLB DEGREE	22,34,650.62	11,38,260.21	Cash and Bank Balance CYBER SOC	13,73,330.01
4,00,496.62	OTHER LIABILITIES BALLB	22,39,843.15			
21,90,375.15	OTHER LIABILITIES LLM	2,36,491.35			
1,44,824.35	OTHER LIABILITIES PHD	70,625.00			
54,825.00	OTHER LIABILITIES LEGAL AID	49,212.00			
44,635.00	OTHER LIABILITIES MOOT COURT	1,38,420.60			
1,53,410.00	OTHER LIABILITIES BOOK BANK	15,90,965.00			
14,44,215.00	OTHER LIABILITIES CYBER	1,86,050.00			
24,800.00	SALARIES AND WAGES PAYABLE BALLB	23,56,544.00			
23,12,792.00	CONTRIBUTION TO NEW PENSION PAYABLE	93,261.00			
82,334.00					
<b>6,43,04,185.72</b>	<b>TOTAL</b>	<b>8,17,78,738.16</b>	<b>6,51,33,610.42</b>	<b>TOTAL</b>	<b>8,17,78,738.16</b>

Notes to accounts Schedule F  
As per our report of even date

For V M Salgaocar College of Law

*Kanaka*  
Accountant  
Panaji Goa  
Date : 06-09-2021



Officiating Principal

For Devi Sharvani Education Society

Treasurer  
Chicalim Goa  
Date : 06-09-2021

President

**Devi Sharvani Education Society's  
V M SALGAOCAR COLLEGE OF LAW  
Miramar Panaji Goa**

**Schedule 'C' of Fixed Assets As At 31.3.2021**

Particulars	Rate of Depreciat	W. D. V. as on 01.04.2020 RS.	Additions before 30/09/2020 RS.	Additions After 30/09/2020 RS.	Total RS.	Depreciation For The Year RS.	W. D. V. As On 31.03.2021 RS.
Furniture & Fixtures BALLB	10%	15,32,392.88		34,220.00	15,66,612.88	1,54,950.29	14,11,662.59
Furniture & Fixtures LLB Degree	10%	13,78,595.12	16,800.00	34,220.00	14,29,615.12	1,41,250.51	12,88,364.61
Furniture & Fixtures LLM	10%	4,70,514.10			4,70,514.10	47,051.41	4,23,462.69
Furniture & Fixtures Legal Aid	10%	35,425.76			35,425.76	3,542.58	31,883.18
Furniture & Fixtures Moot Court	10%	47,713.63			47,713.63	4,771.36	42,942.27
Furniture & Fixtures Cyber Society	10%	7,721.07			7,721.07	772.11	6,948.96
Furniture & Fixtures Book bank	10%	1,70,538.02			1,70,538.02	17,053.80	1,53,484.22
Library Books BALLB	40%	5,11,362.02	1,260.00	1,02,138.00	6,14,760.02	2,25,476.41	3,89,283.61
Library Books LLB Degree	40%	10,73,547.53		92,976.00	11,66,523.53	4,48,014.21	7,18,509.32
Library Books LLM	40%	9,64,652.00		47,603.00	10,12,255.00	3,95,381.40	6,16,873.60
Library Books Phd	40%	-		12,465.00	12,465.00	2,493.00	9,972.00
Library books legal Aid	40%	41,721.53			41,721.53	16,688.61	25,032.92
Office Equipments BALLB	10%	5,23,444.77		12,607.00	5,36,051.77	52,974.83	4,83,076.94
Office Equipments LLB Degree	10%	2,34,792.02	4,437.00		2,39,229.02	23,922.90	2,15,306.12
Office Equipments LLM	10%	80,168.41			80,168.41	8,016.84	72,151.57
Office Equipments Legal Aid	10%	16,293.44			16,293.44	1,629.34	14,664.10
Air Conditioners BALLB	10%	1,72,665.90			1,72,665.90	17,266.59	1,55,399.31
Air Conditioners LLB Degree	10%	1,81,622.91			1,81,622.91	18,162.29	1,63,460.62
Air Conditioners LLM	10%	74,504.59			74,504.59	7,450.46	67,054.13

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Air Conditioners Phd	10%	23,961.60			23,961.60	2,396.16	21,565.44
Air Conditioners Legal Aid	10%	29,818.88			29,818.88	2,981.89	26,836.99
Air Conditioners Moot Court	10%	53,734.59			53,734.59	5,373.46	48,361.13
					-	-	-
Computers BALLB	40%	15,567.15		99,120.00	1,14,687.15	26,050.86	88,636.29
Computers LLB Degree	40%	39,981.64			39,981.64	15,992.66	23,988.98
Computers LLM	40%	12,104.80		21,181.00	33,285.80	9,078.12	24,207.68
Computers Phd	40%	-		99,120.00	99,120.00	19,824.00	79,296.00
Computers Legal Aid	40%	6,955.39			6,955.39	2,782.16	4,173.23
Computers Moot Court	40%	161.08			161.08	64.43	96.65
Computers Cyber Society	40%	2,16,135.77			2,16,135.77	86,454.31	1,29,681.46
Computers Book Bank	40%	199.88		1,18,000.00	1,18,199.88	23,679.95	94,519.93
					-	-	-
Electrical Equipments BALLB	10%	39,123.00			39,123.00	3,912.30	35,210.70
Electrical Equipments LLb Degee	10%	-		13,800.00	13,800.00	690.00	13,110.00
Electrical Equipments LLM	10%	13,101.94		2,183.00	15,284.94	1,419.34	13,865.60
Electrical Equipments Moot Court	10%	5,623.60			5,623.60	562.36	5,061.24
Electrical Equipments Cyber Soc	10%	34,064.72			34,064.72	3,406.47	30,658.25
					-	-	-
Telephone Systems BALLB	10%	6,664.86			6,664.86	666.49	5,998.37
					-	-	-
					-	-	-
<b>Total</b>		<b>80,14,874.60</b>	<b>22,497.00</b>	<b>6,89,633.00</b>	<b>87,27,004.60</b>	<b>17,92,203.90</b>	<b>69,34,800.70</b>

For V. M. Salgaocar College of Law

For Devi Sharvani Education Society

  
Accountant

Panaji Goa  
Date: 06-09-2021



Officiating Principal

Treasurer  
Chicalim Goa  
Date: 06-09-2021

President

**DEVI SHARVANI EDUCATION SOCIETY'S  
V M SALGAOCAR COLLEGE OF LAW**

MIRAMAR - PANAJI - GOA

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2021**

FOR THE YEAR ENDED 31.3.2020 RS.	<b>EXPENDITURE</b>	FOR THE YEAR ENDED 31.3.2021 RS.	FOR THE YEAR ENDED 31.3.2020 RS.	<b>INCOME</b>	FOR THE YEAR ENDED 31.3.2021 RS.
3,01,08,512.00	Salaries & Wages (Teaching)			Tuition Fees	
23,65,815.00	BALLB 3,43,59,198.00		35,98,964.00	BALLB 41,50,237.00	
7,83,311.00	LLB Degree 22,66,500.00		65,27,750.00	LLB Degree 87,18,750.00	
17,000.00	LLM 7,58,468.00		27,46,000.00	LLM 32,82,446.00	
1,18,387.00	Phd Honorarium 18,000.00		2,58,455.00	Phd 2,40,000.00	1,63,91,433.00
	Cyber Society 1,00,968.00	3,75,03,134.00		Gymkhana Fees	
	Salaries & wages (Non-teaching)			BALLB 2,32,400.00	
92,92,899.00	BALLB 92,52,351.00		1,98,880.00	LLB Degree 67,600.00	
8,99,628.00	LLB Degree 11,21,262.00		1,08,640.00	LLM 15,600.00	3,19,600.00
3,42,194.00	LLM 2,09,566.00		26,800.00	Phd 4,000.00	
1,32,435.00	Book Bank 1,32,500.00	1,07,15,679.00	4,312.50	Library Fees	
35,96,558.00	Tuition Fees Paid to Government	30,00,000.00		BALLB 1,74,300.00	
	Travelling & Conveyance Expenses			LLB Degree 5,07,000.00	
55,121.00	BALLB 29,600.00		1,49,160.00	LLM 1,17,000.00	8,46,300.00
2,34,317.00	LLB Degree 2,70,527.00		4,07,400.00	Phd 48,000.00	
8,374.00	LLM 42,677.00		1,00,500.00	Computer Lab Fees	
	Phd -		51,750.00	LLB Degree 1,17,000.00	
8,03,491.00	Moot Court 100.00	3,42,904.00		LLM 78,000.00	2,27,000.00
	Govt. Contribution to NPS - BALLB	11,55,838.00		Phd 32,000.00	
	Affiliation Fees			Development Fees	
20,000.00	BALLB 8,12,500.00			LLB Degree 3,38,000.00	
35,000.00	LLB Degree 3,85,000.00		2,71,600.00	LLM 78,000.00	4,32,000.00
35,000.00	LLM 35,000.00		67,000.00	Phd 16,000.00	
35,000.00	Phd 35,000.00	12,67,500.00	17,250.00	Sale of forms /Identity Cards/Library cards	
	Printing, Stationery & Binding charges			LLB Degree 63,450.00	
1,59,930.00	BALLB 84,490.00		55,750.00	Phd 400.00	63,850.00
2,83,692.00	LLB Degree 2,68,357.24		800.00	Miscellaneous Fees	
16,312.00	LLM -			BALLB 58,100.00	
30,875.00	Legal Aid /ADR 7,615.00		49,720.00	Phd 5,120.00	63,220.00
	Book Bank 19,250.00	3,79,712.24	5,250.00	Extra Curricular Activity Fees	
	Extra Curricular Activities Expenses			BALLB 58,100.00	
72,392.00	BALLB 17,000.00		49,720.00	Phd 2,784.00	60,884.00
10,195.20	LLB Degree 5,367.00	22,367.00	3,001.50	Interest Earned from Bank on FD	
3,971.00	Postage Charges - BALLB	10,436.00		BALLB 1,35,165.00	
	Telephone Expenses			LLB Degree 15,17,808.00	
11,698.00	BALLB 12,757.00		1,72,602.00	LLM 6,80,105.00	
23,752.00	LLB Degree 18,163.00		14,66,806.00	Phd 49,347.00	
4,000.00	LLM -	30,920.00	5,90,166.00	Legal Aid/ ADR 62,766.00	
	Advertisement Expenditure		68,090.00	Moot Court 18,769.00	
1,56,436.40	BALLB 1,21,640.00		6,796.00	Cyber Society 13,740.00	
31,164.00	LLB Degree 16,934.00		40,257.00	Book Bank 96,435.00	25,74,135.00
14,996.00	LLM 48,216.00		59,904.00	Interest Earned from Bank on SB	
	Cyber Society 5,460.00	1,92,250.00		BALLB -	
	Newspaper & Periodicals			LLB Degree -	
1,95,702.00	BALLB 1,75,158.00			LLM -	

23,500.00	LLB Degree	29,350.00	2,04,508.00
	<u>Repairs &amp; maintenance</u>		
2,350.00	BALLB	21,040.00	
1,51,383.39	LLB Degree	2,02,791.00	
4,966.00	LLM	14,394.00	
2,04,854.00	Cyber Society	20,050.00	2,58,275.00
	<u>Electricity Expenses</u>		
2,14,866.00	BALLB	82,430.00	
1,27,431.00	LLB Degree	39,750.00	1,22,180.00
	<u>Water charges</u>		
20,533.00	BALLB	26,503.00	
18,170.00	LLB Degree	18,558.00	45,061.00
	<u>Examination expenses</u>		
4,46,321.00	BALLB	2,23,921.00	
-	LLB Degree	11,47,516.00	
-	LLM	88,552.00	14,59,989.00
	<u>Gymkhana &amp; Sports Expenses</u>		
1,73,501.00	BALLB	80,985.00	
70,702.00	LLB Degree	29,910.00	1,10,895.00
3,04,921.00	Library Subscription Expenses BALLB		2,58,339.00
	<u>Miscellaneous Expenses</u>		
39,401.50	BALLB	39,873.00	
2,77,847.00	LLB Degree	2,56,834.46	
5,490.08	LLM	2,126.16	
6,216.70	Phd	36.00	
14,925.12	Legal Aid/ ADR	23.60	
2,964.72	Moot Court	4,869.00	3,03,762.22
70,783.00	Municipal Taxes & Insurance -LLB Degree		11,456.00
450.00	Garden Expenses		2,600.00
	<u>Audit Fees</u>		
25,960.00	BALLB	20,650.00	
23,600.00	LLB Degree	29,500.00	
15,930.00	LLM	11,800.00	
14,160.00	Phd	11,800.00	
17,700.00	Legal Aid/ ADR	14,750.00	
11,266.00	Moot Court	8,850.00	
20,219.00	Cyber Society	14,750.00	
20,650.00	Book Bank	14,750.00	1,26,850.00
-	Refreshment expenses - BALLB		7,343.00
56,125.00	Registration Fees for Seminar - BALLB		4,000.00
-	Professional Services - LLB Degree		42,480.00
6,16,888.00	Outsourcing services - BALLB		8,20,426.00
1,24,310.00	Building Repair & maintenance - BALLB		1,24,310.00
-	NAAC Logistics Fees - BALLB		1,37,733.00
-	Internet Charges - BALLB		1,53,073.00
92,187.00	Internet Charges - Cyber Society		47,200.00
3,301.87	Bank Charges - BALLB		9,238.66
3,136.18	Bank Charges - Cyber Society		24.20
3,291.02	Bank Charges - Book Bank		370.52
76,409.00	Legal Aid Expenses		4,390.00
-	Expenses for Human Rights Club -Legal Aid		436.00
-	Expenses for NLSIU workshop - Legal Aid		50,000.00
1,02,214.00	Child rights Clinic Expenses - Legal Aid		13,653.00
1,51,200.00	Law Festival Expenses - Moot Court		2,73,023.60
1,35,677.70	Moot Court Expenses		8,683.00
-	Other Competition Expenses - moot Court		2,000.00

	Phd	-	
23,987.00	Legal Aid/ ADR	32,734.00	
28,083.00	Moot Court	46,848.00	
75,348.00	Cyber Society	25,250.00	
12,165.00	Book Bank	15,032.00	1,19,864.00
	<u>Sale of Diaries /Magazine</u>		
2,28,350.00	LLB Degree		2,69,850.00
-	Students IT Software Fees (KNIMBUS) Degree		29,250.00
	<u>Miscellaneous Income</u>		
30,854.00	BALLB	3,605.00	
61,352.00	LLB Degree	13,912.75	
16,185.00	LLM	290.00	
	Legal Aid/ ADR	12.21	17,819.96
83,000.00	Hire Charges for College Premises- Degree		1,17,500.00
-	Agriculture Income (Green initiative)		3,090.00
-	<u>Examination Income</u>		
-	BALLB	45,085.00	
-	LLB Degree	37,69,210.47	
-	LLM	3,70,851.00	41,85,146.47
	<b>Grants Received From Govt. - BALLB</b>		
3,97,51,228.00	Salary Grants		4,43,43,008.00
14,69,187.00	Non Salary Grants		31,96,170.00
1,66,800.00	Grants from GSIDC towards Infrastructure facility		1,66,800.00
	<u>Membership Fees - Societies</u>		
5,45,300.00	Legal Aid	6,43,300.00	
5,45,300.00	ADR	6,43,300.00	
5,45,300.00	Moot Court	6,43,300.00	
4,12,000.00	Book Bank	4,45,000.00	23,74,900.00
5,70,797.78	Registration Fees Received for Law festival Legal Aid/ ADR		2,81,383.78
2,20,414.00	Stock of Books - Cyber Society		89,839.00
-	Income from NLSIU -legal Aid/ADR		50,000.00
-	Credit Balance Write back/not payable		5,061.00
3,45,099.00	Sponsorship for Law Festival - Moot Court		20,000.00
-	Sponsorship for Law Festival from Society - Moot Court		1,57,013.00
2,11,500.00	Gymkhana Instructor Fees - Cyber Society		2,51,250.00
-	Computer fees - Cyber Society		2,29,750.00

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5,650.00	Website Expenses - Cyber Soc	22,884.00		
73,113.00	Honrarium Gymkhana Expenses - Cyber Soc	66,464.00		
5,900.00	Merit Scholarship expenses - Cyber Soc	6,870.00		
1,33,498.00	Opeining Stock of Books	2,20,414.00		
1,89,130.00	Purchase of books	2,55,713.00		
17,925.00	College Merit Scholarship Expenses	18,030.00		
14,92,024.81	DEPRECIATION (As per Schedule ' C ')	17,92,203.90		
10,00,000.00	Contribution to Reserve Fund	10,00,000.00		
10,00,000.00	Contribution to Infrastructure development Fund	20,00,000.00		
-	Contribution to Building Fund	20,00,000.00		
	Excess of Income over Expenditure	1,02,80,498.87		
<b>5,75,11,199.69</b>	<b>TOTAL</b>	<b>7,68,86,117.21</b>	<b>6,26,49,673.78</b>	<b>TOTAL</b>
				<b>7,68,86,117.21</b>

Notes to Accounts : Schedule "F"  
As per our report of even date

For V M Salgaocar College of Law

For Devi Sharvani Education Society

For S J Thaly & Co  
Chartered Accountants  
Partner  
Panaji Goa  
Date : 06-09-2021

  
Accountant  
Panaji/Goa  
Date : 06-09-2021

Officiating Principal



Treasurer

Chicalim Goa.  
Date : 06-09-2021

President